

Spud Lifter Policy

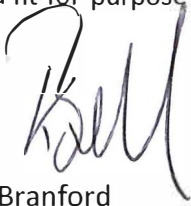
Red7Marine places the highest importance on safety, health and environmental management on all projects. Our personnel are trained to a high standard and they are provided with the required knowledge and experience to perform the applicable task in a safe manner.

The Managing Director or his delegate is to make the ultimate decision on when Spud Lifters are to be hired-out to clients and under the relevant conditions based on the planned work activity. The Estimating Department will not quote to supply Spud Lifters until approval has been obtained from the Managing Director, or in his absence the Marine Operations Director.

Winch operated spud lifters will be hired out to Client end-users with the following in place:

- Operators Manual;
- Daily Check Sheet for operator's inspections;
- Suitable and sufficient Hand-Over (familiarisation) Training will be delivered to the end-user by the R7M representative;
- When the familiarisation training has been delivered, both the R7M Representative and the End-User will sign off to confirm that adequate training has been delivered and received.
- The End-User will sign the Hand-over certificate on the back of the Operations Manual, to confirm they will comply with the familiarisation training received.

A thorough system of Planned Preventative Maintenance will be undertaken on all spud-lifters to ensure they are provided fit-for-purpose and safe for use. Documented evidence of PPM will be provided to the End-User.

A handwritten signature in black ink, appearing to read "Kristen Branford".

Kristen Branford
Managing Director

Date: 20231208

(to be reviewed within 12 months of date signed)